

# UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service

Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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## Announcement of Final Class and Component Prices February 2024

### Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 9.65	\$ 9.99	\$ 5.41	\$ 9.31
Butterfat	Per lb	\$ 3.0225	\$ 3.1101	\$ 3.1031	\$ 3.1031
Protein	Per lb			\$ 1.2255	
Other Solids	Per lb			\$ 0.2738	
Nonfat Solids	Per lb		\$ 1.1100		\$ 1.0343
<b>Class Price**</b>	Per cwt	<b>\$ 19.89</b>	<b>\$ 20.53</b>	<b>\$ 16.08</b>	<b>\$ 19.85</b>
<i>Processor Assessment***</i>	Per cwt	<i>\$ 0.20</i>			
<b>Total</b>	Per cwt	<b>\$ 20.09</b>			

### Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.10	\$ 9.99	\$ 5.41	\$ 9.31
Butterfat	Per lb	\$ 3.0270	\$ 3.1101	\$ 3.1031	\$ 3.1031
<b>Class Price**</b>	Per cwt	<b>\$ 20.34</b>	<b>\$ 20.53</b>	<b>\$ 16.08</b>	<b>\$ 19.85</b>
<i>Processor Assessment***</i>	Per cwt	<i>\$ 0.20</i>			
<b>Total</b>	Per cwt	<b>\$ 20.54</b>			

### Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

#### Monthly Average Product Prices

Butter	\$ 2.7339	Per lb
Nonfat Dry Milk	\$ 1.2125	Per lb
Cheese	\$ 1.5947	Per lb
40-Pound Blocks	\$ 1.6021	Per lb
500-Pound Barrels	\$ 1.5586	Per lb
Dry Whey	\$ 0.4649	Per lb

#### Monthly Average Component Prices

Butterfat	\$ 3.1031	Per lb
Nonfat Solids	\$ 1.0343	Per lb
Protein	\$ 1.2255	Per lb
Other Solids	\$ 0.2738	Per lb

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

\*\*\* The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00080

February 28, 2024

Lisa K. Wyatt, Market Administrator